

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931										215,285
COBRA Self Pay	129	65	65										258
Retired Self Pay	13,866	7,196	7,588										28,650
Liquidated Damages	0	226	60										286
Interest on Delinquency	0	182	60										242
Interest Income	6,205	3,876	7,347										17,429
Express Scripts Refunds	0	0	0										0
IRS Refund	0	0	0										0
IRS Interest	0	0	0										0
Philadelphia Trust Realized G/L	0	0	(547)										(547)
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)										(4,093)
Total Income	28,395	150,317	78,797	0	0	0	0	0	0	0	0	0	257,509
Expenses													
Administration Fee	9,037	9,037	9,037										27,111
Audit Fee	0	0	0										0
Bank Charges	64	60	68										192
Ben Paid-GCN	1,550	1,550	1,550										4,649
Bond Expense	61	0	0										61
Dental Premiums	4,500	4,802	4,788										14,089
Vision Premiums	771	709	744										2,224
Ins Premium Life	1,013	924	1,049										2,986
Ins Premium - STD, AD&D	736	644	736										2,116
Kaiser Premium-Act	94,371	89,112	102,383										285,866
Kaiser Premium-Ret	4,918	4,918	5,411										15,248
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	0										0
Legal Fees	0	110	0										110
Postage Expense	0	0	2										2
Printing Expense	0	74	0										74
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	2,014	0	0										2,014
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Cyber Liability Insurance	2,022	0	0										2,022
IFEBP	954	0	0										954
Medical Reimbursement	0	0	0										0
PTC Trust Fee	0	2,162	0										2,162
Wire Fee	0	0	0										0
Transfer Fee	0	0	0										0
Total Expenses	122,011	114,101	125,768	0	0	0	0	0	0	0	0	0	361,880
Gain/Loss	(93,616)	36,216	(46,971)	0	0	0	0	0	0	0	0	0	(104,372)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,789.41
PNC Bank MM (0347)	94,022.16
First Citizens Bank	50,074.37
Synovus	249,000.00
Philadelphia Trust	1,725,483.50
Due to Philadelphia Trust	2,087.07
Liquidated Damages Receivable	105.87
Interest on Late Contributions Receivable	<u>109.21</u>

Total Assets	<u><u>\$ 2,122,671.59</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$ 1,622.50</u>
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Total Liabilities	<u>1,622.50</u>
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Capital

Retained Earnings	\$ 2,225,420.75
Net Income	<u>(104,371.66)</u>

Total Capital	<u>2,121,049.09</u>
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Total Liabilities & Capital	<u><u>\$ 2,122,671.59</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2023

May-23

Income

Contributions	\$ 76,930.53
Cobra Payments	64.58
Interest Earned	7,347.26
Retiree Contributions	7,588.06
Liquidated Damages	60.00
Interest on Late Contributions	59.73
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	(547.15)
Philadelphia Trust Unrealized G/L	(12,706.48)

Total Income	<u>78,796.53</u>
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Expenses

Vision Insurance	743.65
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	68.10
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	107,794.32
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,788.10
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	1.80
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,048.80
Short Term Disability	736.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>125,767.57</u>
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Net Income	<u><u>(\$ 46,971.04)</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	10,941.92	34133	5/10/2023	Payment for 4/23
H&H Bindery	5189	4,370.69	13756	5/10/2023	Payment for 4/23
Union HQ Staff	5196	2,667.40	11770	5/25/2023	Payment for 5/23
Mosaic Bookbinders	5185	30,594.88	ACH	5/10/2023	Payment for 4/23
Mosaic Lithographers	5194	25,144.24	ACH	5/10/2023	Payment for 4/23
Raff Embossing & Foilcraft	5183	<u>3,211.40</u>	23647	5/8/2023	Payment for 4/23
Total Contributions:		<u><u>76,930.53</u></u>			
Raff Embossing & Foilcraft	5183	59.73	23656	5/15/2023	Payment for December 2022 Late Fees
Raff Embossing & Foilcraft	5183	<u>60.00</u>	23656	5/15/2023	Payment for December 2022 Liquidated Damages
Total Late Fees/Liquidated Damages:		<u><u>119.73</u></u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2023 to May 31, 2023

Date	Check #	Payee	Amount
5/16/23	2101	Associated Administrators, LLC	9,038.80
5/16/23	2102	Graphic Communications National H&W Fund	1,549.80
5/16/23	2103	National Vision Administrators, LLC	743.65
5/16/23	2104	Mutual Of Omaha	1,784.80
5/16/23	2105	CHLIC	4,788.10
5/16/23	2106	Kaiser Foundation Health Plan	<u>107,794.32</u>
Total			<u>125,699.47</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of July 7, 2023

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Aug-22	\$ 61.96	\$ 60.00	\$ 121.96	\$ 121.96	10/28/22, 11/28/22 & 4/13/23	\$ -
	Sep-22	\$ 61.84	\$ 60.00	\$ 121.84	\$ 121.84	4/13/23	\$ -
	Oct-22	\$ 60.07	\$ 60.00	\$ 120.07	\$ 120.07	4/13/23	\$ -
	Nov-22	\$ 58.36	\$ 60.00	\$ 118.36	\$ 118.36	4/13/23	\$ -
	Dec-22	\$ 59.73	\$ 60.00	\$ 119.73	\$ 119.73	5/15/23	\$ -
	Jan-23	\$ 59.90	\$ 60.00	\$ 119.90	\$ 119.90	6/5/23	\$ -
	Feb-23	\$ 49.31	\$ 45.87	\$ 95.18	\$ 95.18	6/5/23	\$ -
	Mar-23	\$ 49.23	\$ -	\$ 49.23	\$ 49.23	6/5/23	\$ -
		\$ 460.40	\$ 405.87	\$ 866.27	TOTAL DUE:		\$ -
H&H Bindery	Apr-20	\$ 119.79	\$ 55.59	\$ 175.38	\$ -		\$ 175.38
	May-20	\$ 86.83	\$ -	\$ 86.83	\$ -		\$ 86.83
	Jun-20	\$ 116.40	\$ 55.59	\$ 171.99	\$ -		\$ 171.99
	Jul-20	\$ 85.13	\$ -	\$ 85.13	\$ -		\$ 85.13
	Nov-21	\$ 75.71	\$ -	\$ 75.71	\$ -		\$ 75.71
	May-22	\$ 73.88	\$ -	\$ 73.88	\$ -		\$ 73.88
		\$ 557.74	\$ 111.18	\$ 668.92	TOTAL DUE:		\$ 668.92
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 471.34	\$ -	\$ 471.34	\$ -		\$ 471.34
		\$ 1,117.56	\$ 652.50	\$ 1,770.06	TOTAL DUE:		\$ 1,770.06

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of May 31, 2023			
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Expenses			
Period	3/22 - 2/23		\$ 1,535,640
	3/23 - 5/23		\$ 361,880
	Total		\$ 1,897,520
	Per Month		\$ 126,501
Fund Reserve			
Total Net Assets		\$	2,121,049
Months of Reserve			16.8

Reserve Projection		
Period	Surplus/(Deficit)	
3/22 - 2/23	\$	(99,631)
3/23 - 5/23	\$	(104,372)
Total	\$	(204,003)
Monthly Average	\$	(13,600)
Projection	Reserve Amount	Months of Reserve
3 months (8/31/23)	\$ 2,080,249	16.4
6 Months (11/30/23)	\$ 2,039,448	16.1
12 Months (5/31/24)	\$ 1,957,847	15.5